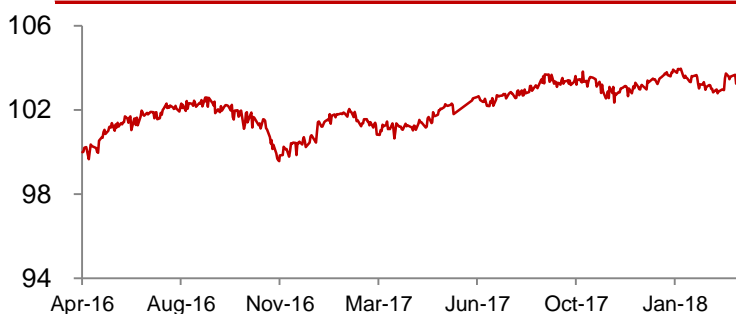


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	0.31	0.82	0.92	1.69	-	-

ANNUAL PERFORMANCE (%)

YTD	0.64
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	17.65
FXTN 3.875 11/22/2019	14.03
RTB 4.25 4/11/2020	12.77
FXTN 3.375 8/20/2020	7.64
FXTN 3.5 3/20/2021	6.73
FXTN 3.5 4/21/2023	5.71
FXTN 4 1/26/2022	5.19
RTB 7.375 3/3/2021	4.34
FXTN 6.375 1/19/2022	4.30
FXTN 4 12/6/2022	3.91

STATISTICS

No. of constituents	16
Market Capitalization (PHP billions)	1,421.48
Weighted average	
Clean price	99.12
Coupon (%)	3.59
Yield to maturity (%)	3.84
Modified duration	2.75
Time to maturity (years)	2.98

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	56.26
3 - 5	43.74
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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