

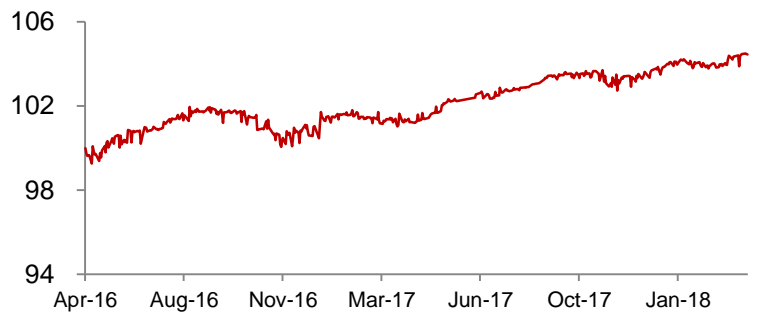


The BPI Philippine Government Bond 1-3 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to three-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-3 Index	0.14	0.74	1.23	2.38	-	-

ANNUAL PERFORMANCE (%)

YTD	0.97
2017	2.62
Inception - 29 Dec 2016	1.05

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	24.93
RTB 4.25 4/11/2020	22.69
FXTN 3.375 8/20/2020	13.57
FXTN 3.5 3/20/2021	11.96
RTB 7.375 3/3/2021	7.71
FXTN 3.375 1/12/2020	5.61
FXTN 4.75 7/19/2019	5.06
FXTN 6.5 4/28/2021	4.98
FXTN 5.875 12/16/2020	3.48

STATISTICS

No. of constituents	9
Market Capitalization (PHP billions)	799.76
Weighted average	
Clean price	99.94
Coupon (%)	3.47
Yield to maturity (%)	3.56
Modified duration	1.92
Time to maturity (years)	2.02

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	100.00
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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