

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	0.16	1.10	-3.09	-3.36	-	-

ANNUAL PERFORMANCE (%)

YTD	-2.79
2017	0.58
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	8.69
RTB 4.625 12/4/2022	7.33
FXTN 3.875 11/22/2019	5.82
FXTN 8.125 12/16/2035	5.41
RTB 4.25 4/11/2020	5.30
RTB 6.125 10/24/2037	4.76
RTB 3.25 8/15/2023	3.82
FXTN 3.625 9/9/2025	3.78
RTB 5.875 3/1/2032	3.73
FXTN 4.125 8/20/2024	3.66

STATISTICS

No. of constituents	38
Market Capitalization (PHP billions)	3,424.48
Weighted average	
Clean price	98.80
Coupon (%)	4.31
Yield to maturity (%)	4.58
Modified duration	6.38
Time to maturity (years)	8.84

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	23.35
3 - 5	18.16
5 - 7	9.03
7 - 10	10.94
10 - 15	19.55
15 - 20	15.94
20+	3.03

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