



BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City

www.bpiexpressonline.com

BALANCE SHEET (Head Office and Branches) As of March 31, 2018

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2018

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 36,468,059,541.55	34,160,384,488.41
Due from Bangko Sentral ng Pilipinas	210,820,102,821.75	227,121,453,023.51
Due from Other Banks	10,258,515,736.61	11,103,147,937.59
Financial Assets at Fair Value through Profit or Loss	27,418,123,511.73	8,764,114,937.09
Available-for-Sale Financial Assets-Net	2,606,404,309.55	9,640,790,592.43
Held-to-Maturity (HTM) Financial Assets-Net	253,193,959,960.39	251,954,222,120.37
Investments in Non-Marketable Equity Security-Net	175,180,326.88	175,180,326.88
Loans and Receivables-Net	1,000,994,605,551.25	990,824,516,687.24
Interbank Loans Receivable	1,509,581,070.34	10,501,686,472.89
Loans and Receivables-Others	990,236,648,759.29	991,316,482,799.92
Loans and Receivables Arising from RA/CA/PR/SLB	19,179,977,361.00	-
General Loan Loss Provision	9,931,601,639.38	10,993,652,585.57
Other Financial Assets	8,354,170,221.62	8,361,667,244.13
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	52,392,405,313.22	49,945,342,387.58
Bank Premises, Furniture, Fixture and Equipment-Net	10,138,064,441.76	10,039,695,530.18
Real and Other Properties Acquired-Net	492,676,365.69	530,346,886.91
Non-Current Assets Held for Sale	16,463,104.47	8,770,671.59
Other Assets-Net	35,838,625,106.19	33,758,503,130.17
TOTAL ASSETS	P 1,649,267,356,312.66	1,636,388,136,020.08

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,166,573,070.53	4,788,407,372.06
Deposit Liabilities	1,351,914,314,155.71	1,324,540,791,395.19
Due to Other Banks	259,192,121.34	246,139,495.05
Bills Payable	51,060,901,016.89	70,722,403,029.15
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	25,966,139,251.14	45,712,427,340.16
c) Other Deposit Substitute	25,076,053,765.75	24,985,015,688.99
d) Others	18,708,000.00	24,960,000.00
Due to Bangko Sentral ng Pilipinas	100,154,017.22	-
Other Financial Liabilities	11,832,615,214.01	12,397,648,759.48
Other Liabilities	42,862,102,414.85	46,850,697,781.65
TOTAL LIABILITIES	P 1,463,195,852,010.55	1,459,546,087,832.58

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 69,054,103,446.59	69,026,503,536.62
Other Capital Accounts	4,343,754,541.85	17,301,640,482.83
Retained Earnings	112,673,646,313.67	90,513,904,168.05
TOTAL STOCKHOLDERS' EQUITY	P 186,071,504,302.11	176,842,048,187.50
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,649,267,356,312.66	1,636,388,136,020.08

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 117,516,301.33	91,748,716.75
Financial Standby Letters of Credit	5,329,292,580.34	4,311,911,935.83
Performance Standby Letters of Credit	3,086,791,232.60	3,068,567,393.42
Commercial Letters of Credit	13,411,242,825.83	10,546,009,603.55
Trade Related Guarantees	1,952,983,443.52	1,097,602,591.80
Commitments	101,414,632,748.83	96,453,883,707.87
Spot Foreign Exchange Contracts	12,988,629,829.84	19,230,632,280.43
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	530,795,835,163.22	562,486,164,929.20
Others	40,344,588,237.20	36,421,687,718.98
TOTAL CONTINGENT ACCOUNTS	P 709,441,512,362.71	733,708,208,877.83

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,017,784,548,639.78	1,007,246,799,827.38
Specific allowance for credit losses on the TLP	6,858,341,449.15	5,428,630,554.57
Non-Performing Loans (NPLs)	9,962,513,455.51	8,072,907,030.82
a. Gross NPLs	0.98%	0.80%
b. Ratio of gross NPLs to gross TLP	0.98%	0.80%
c. Net NPLs	4,270,320,435.29	2,644,276,476.25
d. Ratio of Net NPLs to gross TLP	0.42%	0.26%
e. Ratio of total allowance for credit losses to gross NPLs	168.53%	203.42%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	68.84%	67.25%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,120,507,642.82	14,336,577,366.42
DOSRI Loans and receivables, gross of allowance for credit losses	6,208,411,911.87	4,335,406,209.28
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.61%	0.43%
Gross non-performing DOSRI loans and receivables	622,179.41	634,808.70
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.72%	2.88%
b. 2% for Medium Enterprises	5.19%	6.10%
Return on Equity (ROE)	13.07%	13.27%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	12.14%	11.39%
b. Tier 1 Ratio	11.24%	10.48%
c. Common Equity Tier 1 Ratio ^{1/}	11.24%	10.48%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Senior Vice President

CEZAR P. CONSING
President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 37,330,990,121.34	35,132,451,131.00
Due from Bangko Sentral ng Pilipinas	240,836,434,501.20	255,948,080,868.88
Due from Other Banks	11,666,019,578.06	13,077,598,035.26
Financial Assets at Fair Value through Profit or Loss	30,723,285,193.69	10,286,538,637.15
Available-for-Sale Financial Assets-Net	10,584,808,805.15	22,452,339,708.77
Held-to-Maturity (HTM) Financial Assets-Net	270,593,878,662.18	273,702,077,624.35
Investments in Non-Marketable Equity Security-Net	440,968,084.46	422,239,727.26
Loans and Receivables-Net	1,231,927,214,141.80	1,213,910,576,010.19
Interbank Loans Receivable	3,648,046,591.05	12,810,639,886.87
Loans and Receivables-Others	1,214,272,186,088.42	1,207,132,445,975.05
Loans and Receivables Arising from RA/CA/PR/SLB	27,547,242,484.00	7,296,698,147.00
General Loan Loss Provision	13,540,261,021.67	13,329,207,998.73
Other Financial Assets	9,972,949,228.51	9,902,285,703.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,193,847,301.36	9,860,925,234.01
Bank Premises, Furniture, Fixture and Equipment-Net	11,586,715,571.70	11,420,163,851.07
Real and Other Properties Acquired-Net	2,563,786,575.68	2,720,749,577.38
Non-Current Assets Held for Sale	244,136,564.89	170,050,586.34
Other Assets-Net	41,029,009,095.47	38,470,115,109.81
TOTAL ASSETS	P 1,909,494,043,425.49	1,897,476,191,804.97

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,166,573,070.53	4,788,710,518.72
Deposit Liabilities	1,588,520,679,549.99	1,563,678,257,104.66
Due to Other Banks	259,192,121.34	246,139,495.05
Bills Payable	62,150,355,510.82	80,847,771,473.59
a) BSP (Rediscounting and Other Advances)	0.44	36,269.79
b) Interbank Loans Payable	29,122,061,438.97	48,736,374,890.06
c) Other Deposit Substitute	25,076,053,765.75	24,985,015,688.99
d) Others	7,952,240,305.66	7,126,344,624.75
Due to Bangko Sentral ng Pilipinas	122,630,232.55	-
Other Financial Liabilities	14,821,618,138.38	15,125,589,299.92
Other Liabilities	50,586,474,980.79	54,512,329,075.24
TOTAL LIABILITIES	P 1,721,627,523,604.40	1,719,198,792,967.18

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 69,054,103,446.59	69,026,503,536.62
Other Capital Accounts	4,579,384,414.25	17,196,717,489.03
Retained Earnings	112,673,646,313.67	90,513,904,168.05
Minority Interest in Subsidiaries	1,559,385,646.58	1,540,273,644.09
TOTAL STOCKHOLDERS' EQUITY	P 187,866,519,821.09	178,277,398,837.79
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,909,494,043,425.49	1,897,476,191,804.97

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 117,516,301.33	91,748,716.75
Financial Standby Letters of Credit	5,329,292,580.34	4,311,911,935.83
Performance Standby Letters of Credit	3,086,791,232.60	3,068,567,393.42
Commercial Letters of Credit	13,411,242,825.83	10,546,009,603.55
Trade Related Guarantees	1,952,983,443.52	1,097,602,591.80
Commitments	102,988,997,738.49	97,966,022,399.67
Spot Foreign Exchange Contracts	12,988,629,829.84	19,230,632,280.43
Trust Department Accounts	576,931,087,228.59	593,956,587,262.79
a) Trust and Other Fiduciary Accounts	385,805,662,620.16	400,660,193,673.48
b) Agency Accounts	191,125,424,608.43	193,296,393,589.31
Derivatives	531,024,039,114.92	563,620,767,578.80
Others	145,708,844,647.17	143,451,272,669.27
TOTAL CONTINGENT ACCOUNTS	P 1,393,539,424,942.63	1,437,341,122,432.31

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corporation		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	13.62%	12.74%
b. Tier 1 Ratio	12.73%	11.84%
c. Common Equity Tier 1 Ratio ^{1/}	12.73%	11.84%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

MARIA THERESA M. JAVIER
Senior Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.