

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	0.77	-2.37	-5.20	-3.61	-	-

ANNUAL PERFORMANCE (%)

YTD	-2.97
2017	0.34
Inception - 29 Dec 2016	-1.23

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	11.80
RTB 4.625 12/4/2022	10.00
FXTN 3.875 11/22/2019	7.95
FXTN 8.125 12/16/2035	7.59
RTB 4.25 4/11/2020	7.31
RTB 6.125 10/24/2037	6.56
RTB 3.25 8/15/2023	5.17
FXTN 3.625 9/9/2025	5.15
RTB 5.875 3/1/2032	5.05
FXTN 4.125 8/20/2024	4.99

STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	2,502.21
Weighted average	
Clean price	98.05
Coupon (%)	4.11
Yield to maturity (%)	4.57
Modified duration	6.61
Time to maturity (years)	9.16

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	23.41
3 - 5	16.21
5 - 7	10.16
7 - 10	8.62
10 - 15	23.00
15 - 20	14.14
20+	4.47

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