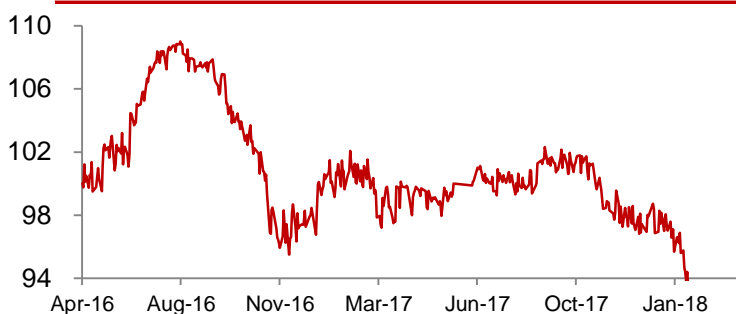


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	0.99	-3.83	-8.22	-6.79	-	-

ANNUAL PERFORMANCE (%)

YTD	-5.12
2017	-0.53
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	14.12
FXTN 8.125 12/16/2035	9.08
RTB 6.125 10/24/2037	7.85
RTB 3.25 8/15/2023	6.19
FXTN 3.625 9/9/2025	6.17
RTB 5.875 3/1/2032	6.04
FXTN 4.125 8/20/2024	5.97
FXTN 4.625 9/9/2040	5.35
RTB 3.5 9/20/2026	4.14
FXTN 8.75 5/27/2030	4.14

STATISTICS

No. of constituents	23
Market Capitalization (PHP billions)	2,091.05
Weighted average	
Clean price	98.58
Coupon (%)	4.74
Yield to maturity (%)	5.06
Modified duration	8.87
Time to maturity (years)	12.83

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	3.93
5 - 7	14.72
7 - 10	17.83
10 - 15	31.73
15 - 20	26.44
20+	5.35

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