

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Apr 19, 2018
2. SEC Identification Number  
PW-121
3. BIR Tax Identification No.  
000-438-366-000
4. Exact name of issuer as specified in its charter  
BANK OF THE PHILIPPINE ISLANDS
5. Province, country or other jurisdiction of incorporation  
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
BPI Building, 6768 Ayala Avenue cor. Paseo de Roxas, Barangay San Lorenzo, Makati  
City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(632) 816-9705
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
 

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	3,943,786,798
11. Indicate the item numbers reported herein  
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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Bank of the Philippine Islands BPI

**PSE Disclosure Form 4-24 - Results of Annual or Special Stockholders' Meeting**  
*References: SRC Rule 17 (SEC Form 17-C) and  
 Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Result of Annual Stockholders Meeting

**Background/Description of the Disclosure**

Please see attachment.

**List of elected directors for the ensuing year with their corresponding shareholdings in the Issuer**

Name of Person	Shareholdings in the Listed Company		Nature of Indirect Ownership
	Direct	Indirect	
Jaime Augusto Zobel de Ayala	312	- -	
Fernando Zobel de Ayala	120	- -	
Cezar P. Consing	1,000,391	- -	
Gerardo C. Ablaza, Jr.	193	- -	
Romeo L. Bernardo	12	- -	
Ignacio R. Bunye	82,410	- -	
Octavio V. Espiritu	1,073,102	- -	
Rebecca G. Fernando	18	- -	
Delfin C. Gonzalez, Jr.	15,010	- -	
Xavier P. Loinaz	3,449,557	- -	
Aurelio R. Montinola III	1,572,159	- -	
Mercedita S. Nollado	51,487	- -	
Antonio Jose U. Periquet	22,093	- -	
Mary Astrid S. Tuminez	10	- -	
Dolores B. Yuvienco	1,310	- -	

**External auditor** Isla Lipana & Co.

**List of other material resolutions, transactions and corporate actions approved by the stockholders**

Increase in Authorized Capital Stock particularly the common stock from 4.9 billion shares to 7.0 billion shares and the corresponding Amendment of Article VII of the Bank's Articles of Incorporation.

**Other Relevant Information**

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**Filed on behalf by:**

<b>Name</b>	Josenia Jessica Nemeno
<b>Designation</b>	Assistant Corporate Secretary

April 19, 2018

**Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor , PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

**Philippine Dealing and Exchange Corporation**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave., cor. Paseo de Roxas, Makati City

Attention: Ms. Erika Grace C. Alulod  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that at the Annual Stockholders Meeting of Bank of the Philippine Islands (BPI) held today, 19 April 2018, at the Ballroom 2, Fairmont Makati 1 Raffles Drive, Makati Avenue, Makati City, the stockholders approved the following:

1. The re-election of the following as Members of the Board of Directors of BPI for the term 2018-2019 and to hold office as such until their successors are duly elected and qualified:

Jaime Augusto Zobel de Ayala  
Fernando Zobel de Ayala  
Cezar P. Consing  
Gerardo C. Ablaza, Jr.  
Romeo L. Bernardo  
Ignacio R. Bunye  
Octavio V. Espiritu  
Rebecca G. Fernando  
Delfin C. Gonzalez, Jr.  
Xavier P. Loinaz  
Aurelio R. Montinola III  
Mercedita S. Nolledo  
Antonio Jose U. Periquet  
Mary Astrid S. Tuminez  
Dolores B. Yuvienco

Of the above elected directors, the following qualified and have been elected as independent directors as defined under the provision of SRC Rule 38 (Requirements on Nomination & Election of Independent Directors) of the Securities Regulation Code, as amended, to wit:

Romeo L. Bernardo  
Ignacio R. Bunye  
Octavio V. Espiritu  
Xavier P. Loinaz  
Antonio Jose U. Periquet  
Dolores B. Yuvienco  
Mary Astrid S. Tuminez

2. Re-appointment of Isla Lipana & Co. as the External Auditor of the Bank for the year 2018.
3. Increase in Authorized Capital Stock particularly the common stock from 4.9 billion shares to 7.0 billion shares and the corresponding Amendment of Article VII of the Bank's Articles of Incorporation.

Also, at the Organizational Meeting of the Board of Directors, following the said Stockholders' Meeting, the following were elected for the term 2018-2019:

1. Chairman and Officers

Jaime Augusto Zobel de Ayala	-	Chairman
Fernando Zobel de Ayala	-	Vice-Chairman
Cezar P. Consing	-	President
Antonio V. Paner	-	Treasurer
Angela Pilar B. Maramag	-	Corporate Secretary
Josenia Jessica D. Nemeño	-	Assistant Corporate Secretary

2. Board Committees and Memberships

(a) Executive Committee

Jaime Augusto Zobel de Ayala	-	Chairman
Fernando Zobel de Ayala	-	Vice-Chairman
Cezar P. Consing	-	Member/President/CEO
Rebecca G. Fernando	-	Member
Aurelio R. Montinola III	-	Member
Mercedita S. Nolleto	-	Member
Antonio Jose U. Periquet	-	Member (Independent)

(b) Audit Committee

Xavier P. Loinaz	-	Chairman (Independent)
Octavio V. Espiritu	-	Member (Independent)
Dolores B. Yuvienco	-	Member (Independent)

(c) Risk Management Committee

Octavio V. Espiritu	-	Chairman (Independent)
Romeo L. Bernardo	-	Member (Independent)
Aurelio R. Montinola III	-	Member
Mary Astrid S. Tuminez	-	Member (Independent)

(d) Related Party Transaction Committee:

Ignacio R. Bunye	-	Chairman (Independent)
Romeo L. Bernardo	-	Member (Independent)
Rebecca G. Fernando	-	Member

(e) Corporate Governance Committee

Dolores B. Yuvienco	-	Chairman (Independent)
Ignacio R. Bunye	-	Member (Independent)
Mercedita S. Nolleto	-	Member
Mary Astrid S. Tuminez	-	Member (Independent)

(f) Nomination Committee

Romeo L. Bernardo	-	Chairman (Independent)
Jaime Augusto Zobel de Ayala	-	Member
Fernando Zobel de Ayala	-	Member
Xavier P. Loinaz	-	Member (Independent)
Aurelio R. Montinola III	-	Member

(g) Personnel and Compensation Committee

Fernando Zobel de Ayala	-	Chairman
Gerardo C. Ablaza, Jr.	-	Member
Romeo L. Bernardo	-	Member (Independent)
Aurelio R. Montinola III	-	Member
Delfin C. Gonzalez, Jr.	-	Member



(h) Retirement/Pension Committee

Mercedita S. Nolleto	-	Chairman
Rebecca G. Fernando	-	Member
Delfin C. Gonzalez, Jr.	-	Member

(i) Credit Committee

Cezar P. Consing	-	Chairman
Joseph Anthony M. Alonso	-	Vice-Chairman
Simon R. Paterno	-	Member
Maria Theresa M. Javier	-	Member
Juan Carlos L. Syquia	-	Member
Ma. Luisa L. Cruz	-	Member

3. Re-appointment of all incumbent Officers of the Bank for the term 2018-2019.

Further, please be informed that the following were re-appointed members of the Advisory Council:

1. Chief Justice Artemio V. Panganiban
2. Oscar S. Reyes
3. Delfin L. Lazaro

Thank you.

Very truly yours,

  
**ANGELA PILAR B. MARAMAG**  
Corporate Secretary

