

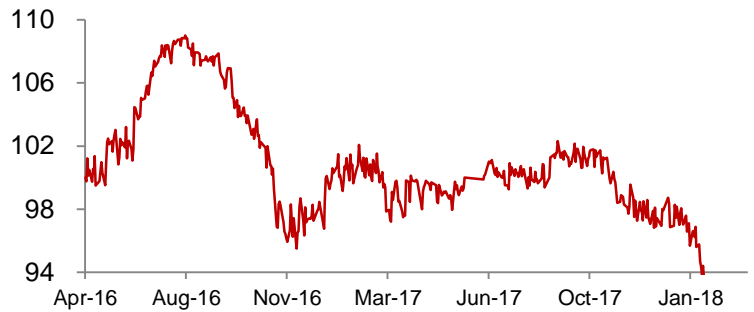


The BPI Philippine Government Bond 5+ Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with tenors of more than five years. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 5+ Index	0.24	-6.11	-9.62	-5.62	-	-

ANNUAL PERFORMANCE (%)

YTD	-6.04
2017	-0.53
Inception - 29 Dec 2016	-1.53

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	14.17
FXTN 8.125 12/16/2035	8.86
RTB 6.125 10/24/2037	7.85
FXTN 3.625 9/9/2025	6.33
RTB 3.25 8/15/2023	6.24
RTB 5.875 3/1/2032	6.19
FXTN 4.125 8/20/2024	5.81
FXTN 4.625 9/9/2040	5.12
FXTN 8.75 5/27/2030	4.19
RTB 3.5 9/20/2026	4.09

STATISTICS

No. of constituents	23
Market Capitalization (PHP billions)	2,079.42
Weighted average	
Clean price	98.12
Coupon (%)	4.74
Yield to maturity (%)	5.12
Modified duration	8.89
Time to maturity (years)	12.90

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	-
3 - 5	-
5 - 7	18.53
7 - 10	17.93
10 - 15	32.12
15 - 20	26.30
20+	5.12

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