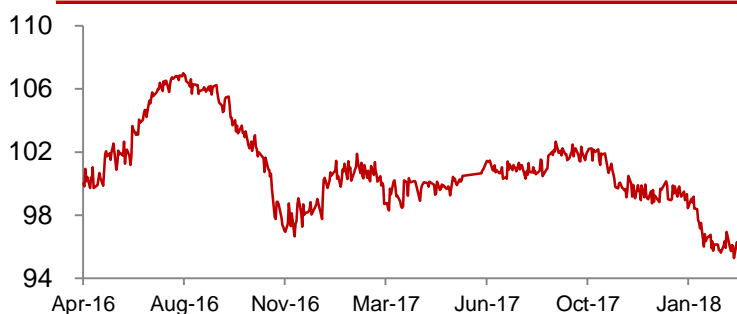


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	0.33	-3.61	-6.00	-2.49	-	-

ANNUAL PERFORMANCE (%)

YTD	-3.53
2017	0.58
Inception - 29 Dec 2016	-0.96

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	8.47
RTB 4.625 12/4/2022	7.28
FXTN 3.875 11/22/2019	5.71
FXTN 8.125 12/16/2035	5.30
RTB 4.25 4/11/2020	5.24
RTB 6.125 10/24/2037	4.69
FXTN 3.625 9/9/2025	3.79
RTB 3.25 8/15/2023	3.73
RTB 5.875 3/1/2032	3.70
FXTN 4.125 8/20/2024	3.48

STATISTICS

No. of constituents	40
Market Capitalization (PHP billions)	3,478.17
Weighted average	
Clean price	98.75
Coupon (%)	4.30
Yield to maturity (%)	4.55
Modified duration	6.44
Time to maturity (years)	8.93

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	22.64
3 - 5	17.58
5 - 7	11.08
7 - 10	10.72
10 - 15	19.20
15 - 20	15.72
20+	3.06

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