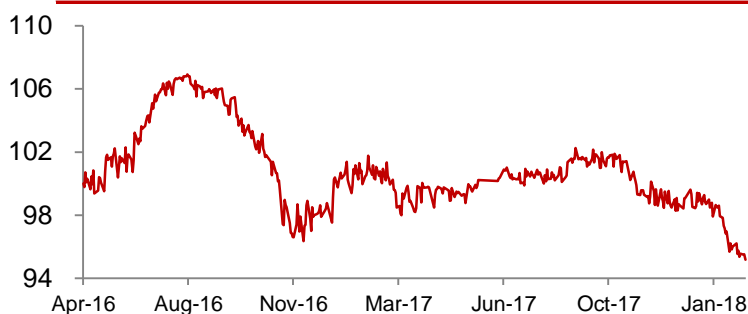


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph).

**OVERVIEW**

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	-3.35	-3.52	-6.10	-6.07	-	-

**ANNUAL PERFORMANCE (%)**

YTD	-3.95
2017	0.34
Inception - 29 Dec 2016	-1.23

**TOP TEN HOLDINGS**

	Wt (%)
FXTN 8 7/19/2031	11.63
RTB 4.625 12/4/2022	9.81
FXTN 3.875 11/22/2019	7.70
FXTN 8.125 12/16/2035	7.17
RTB 4.25 4/11/2020	7.07
RTB 6.125 10/24/2037	6.51
FXTN 3.625 9/9/2025	5.06
RTB 3.25 8/15/2023	5.06
RTB 5.875 3/1/2032	4.85
FXTN 4.125 8/20/2024	4.78

**STATISTICS**

No. of constituents	19
Market Capitalization (PHP billions)	2,569.11
Weighted average	
Clean price	97.98
Coupon (%)	4.17
Yield to maturity (%)	4.53
Modified duration	6.54
Time to maturity (years)	9.07

**TENOR DISTRIBUTION**

	Wt (%)
0 - 1	2.94
1 - 3	19.01
3 - 5	16.40
5 - 7	13.02
7 - 10	8.30
10 - 15	19.75
15 - 20	16.34
20+	4.24

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