

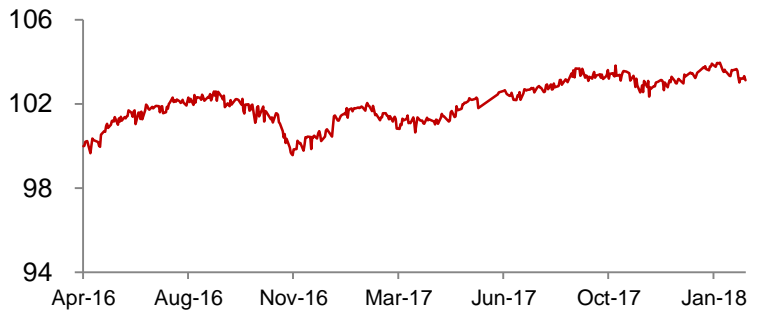


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	-0.79	0.28	0.08	1.64	-	-

ANNUAL PERFORMANCE (%)

YTD	-0.18
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	17.15
FXTN 3.875 11/22/2019	13.46
RTB 4.25 4/11/2020	12.36
FXTN 3.375 8/20/2020	7.42
FXTN 3.5 3/20/2021	6.60
FXTN 7.875 2/19/2019	5.15
FXTN 4 1/26/2022	4.92
RTB 7.375 3/3/2021	4.25
FXTN 6.375 1/19/2022	4.07
FXTN 4 12/6/2022	3.76

STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	1,469.72
Weighted average	
Clean price	99.77
Coupon (%)	3.79
Yield to maturity (%)	3.69
Modified duration	2.77
Time to maturity (years)	3.00

TENOR DISTRIBUTION

	Wt (%)
0 - 1	5.15
1 - 3	42.69
3 - 5	52.16
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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