

The BPI Philippine High Dividend Equity Total Return Index intends to reflect the performance of equity securities of Philippine companies denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 Manila Electric Co	11.38
2 Semirara Mining & Power Corp	11.35
3 Philippine Long Distance Telephone Co	8.48
4 Globe Telecom Inc	7.99
5 DMCI Holdings Inc	5.85
6 Aboitiz Power Corp	5.62
7 Vista Land & Lifescapes Inc	4.83
8 International Container Terminal Services Inc	4.81
9 Manila Water Co Inc	4.79
10 Cebu Air Inc	4.68
11 D&L Industries Inc	3.79
12 Universal Robina Corp	3.68
13 Alliance Global Group Inc	3.57
14 Bank of the Philippine Islands	3.38
15 Aboitiz Equity Ventures Inc	3.21
16 Robinsons Land Corp	3.15
17 First Gen Corp	2.90
18 Metro Pacific Investments Corp	2.51
19 Ayala Land Inc	2.07
20 Megaworld Corp	1.97

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