

The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	11.72
2 RTB 4.625 12/4/2022	9.62
3 FXTN 8.125 12/16/2035	7.57
4 FXTN 3.875 11/22/2019	7.46
5 RTB 4.25 4/11/2020	6.85
6 RTB 6.125 10/24/2037	6.52
7 FXTN 3.625 9/9/2025	5.11
8 RTB 3.25 8/15/2023	5.02
9 FXTN 4.125 8/20/2024	4.89
10 RTB 5.875 3/1/2032	4.85
11 FXTN 4.625 9/9/2040	4.66
12 FXTN 3.375 8/20/2020	4.11
13 FXTN 3.5 3/20/2021	3.64
14 RTB 3.5 9/20/2026	3.32
15 FXTN 8.75 5/27/2030	3.25
16 FXTN 3.5 4/21/2023	3.14
17 FXTN 7.875 2/19/2019	2.85
18 FXTN 4 1/26/2022	2.78
19 FXTN 3.625 3/21/2033	2.63

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