

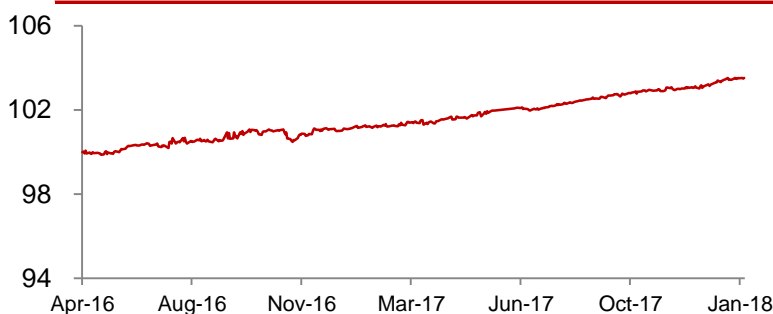


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.31	0.55	1.29	2.30	-	-

ANNUAL PERFORMANCE (%)

YTD	0.31
2017	2.20
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 2.125 5/23/2018	51.12
FXTN 5 8/18/2018	36.39
TBILL 0 4/25/2018	3.69
TBILL 0 4/11/2018	3.54
FXTN 8.875 11/20/2018	2.81
TBILL 0 5/16/2018	2.45

STATISTICS

No. of constituents	6
Market Capitalization (PHP billions)	243.10
Weighted average	
Clean price	100.35
Coupon (%)	2.52
Yield to maturity (%)	2.15
Modified duration	0.40
Time to maturity (years)	0.41

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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