

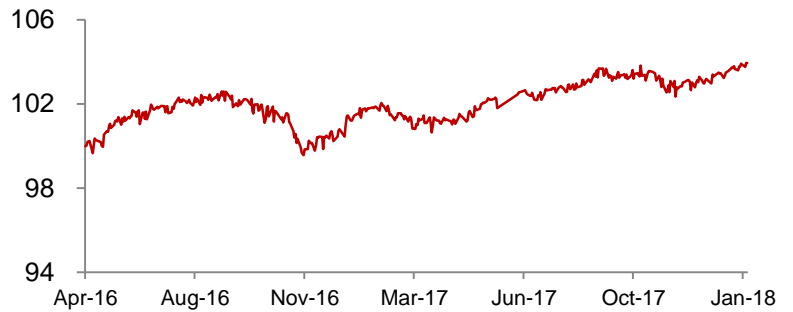


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	0.61	0.40	1.13	2.10	-	-

ANNUAL PERFORMANCE (%)

YTD	0.61
2017	2.49
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
RTB 4.625 12/4/2022	17.20
FXTN 3.875 11/22/2019	13.33
RTB 4.25 4/11/2020	12.35
FXTN 3.375 8/20/2020	7.35
FXTN 3.5 3/20/2021	6.50
FXTN 7.875 2/19/2019	5.09
FXTN 4 1/26/2022	5.06
FXTN 6.375 1/19/2022	4.22
RTB 7.375 3/3/2021	4.20
FXTN 4 12/6/2022	3.77

STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	1,487.56
Weighted average	
Clean price	100.85
Coupon (%)	3.79
Yield to maturity (%)	3.35
Modified duration	2.85
Time to maturity (years)	3.08

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	47.57
3 - 5	52.43
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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