



BANK OF THE PHILIPPINE ISLANDS

6768 Ayala Avenue, Makati City
www.bpiexpressonline.com

BALANCE SHEET (Head Office and Branches) As of December 31, 2017

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2017

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 34,160,384,488.41	28,564,961,121.12
Due from Bangko Sentral ng Pilipinas	227,121,453,023.51	207,545,802,821.62
Due from Other Banks	11,103,147,997.59	19,769,493,684.93
Financial Assets at Fair Value through Profit or Loss	8,764,114,933.09	15,464,657,753.14
Available-for-Sale Financial Assets-Net	9,640,790,592.43	7,793,803,026.66
Held-to-Maturity (HTM) Financial Assets-Net	251,954,222,120.37	244,297,212,308.69
Investments in Non-Marketable Equity Security-Net	175,180,326.88	175,180,326.88
Loans and Receivables-Net	990,824,516,687.24	919,892,945,649.46
Interbank Loans Receivable	10,501,686,472.89	13,458,326,624.23
Loans and Receivables-Others	991,316,482,799.92	917,055,965,280.09
Loans and Receivables Arising from RA/CA/PR/SLB	-	-
General Loan Loss Provision	10,993,652,585.57	10,621,346,254.86
Other Financial Assets	8,361,667,244.13	6,922,133,886.24
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	49,945,342,387.58	50,838,355,967.20
Bank Premises, Furniture, Fixture and Equipment-Net	10,039,695,530.18	10,016,953,872.38
Real and Other Properties Acquired-Net	530,346,886.91	512,512,290.85
Non-Current Assets Held for Sale	8,770,671.59	-
Other Assets-Net	33,758,503,130.17	29,236,651,552.16
TOTAL ASSETS	P 1,636,388,136,020.08	1,541,030,664,261.33

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,788,407,372.06	3,341,861,121.95
Deposit Liabilities	1,324,540,791,395.19	1,265,912,377,795.32
Due to Other Banks	246,139,495.05	274,528,132.87
Bills Payable	70,722,403,029.15	45,202,772,141.72
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	45,712,427,340.16	45,171,560,141.72
c) Other Deposit Substitute	24,985,015,688.99	-
d) Others	24,960,000.00	31,212,000.00
Other Financial Liabilities	12,397,648,759.48	12,947,568,493.81
Other Liabilities	46,850,697,781.65	38,495,262,912.31
TOTAL LIABILITIES	P 1,459,546,087,832.58	1,366,174,370,597.98

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 69,026,503,536.62	68,978,181,790.52
Other Capital Accounts	17,301,640,482.83	11,838,686,966.96
Retained Earnings	90,513,904,168.05	94,039,424,905.87
TOTAL STOCKHOLDERS' EQUITY	P 176,842,048,187.50	174,856,293,663.35
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,636,388,136,020.08	1,541,030,664,261.33

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 91,748,716.75	357,299,920.97
Financial Standby Letters of Credit	4,311,911,935.83	2,837,538,566.89
Performance Standby Letters of Credit	3,068,567,393.42	10,351,251,390.94
Commercial Letters of Credit	10,546,009,603.55	10,251,848,757.02
Trade Related Guarantees	1,097,602,591.80	1,001,044,635.25
Commitments	96,453,883,707.87	98,961,018,017.23
Spot Foreign Exchange Contracts	19,230,632,280.43	14,197,891,848.76
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	562,486,164,929.20	628,291,280,897.90
Others	36,421,687,718.98	47,415,051,549.31
TOTAL CONTINGENT ACCOUNTS	P 733,708,208,877.83	813,664,225,584.27

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,007,246,799,827.38	936,521,746,266.58
Specific allowance for credit losses on the TLP	5,428,630,554.57	6,007,454,362.26
Non-Performing Loans (NPLs)		
a. Gross NPLs	8,072,907,030.82	9,657,461,045.03
b. Ratio of gross NPLs to gross TLP	0.80%	1.03%
c. Net NPLs	2,644,276,476.25	3,650,006,682.77
d. Ratio of Net NPLs to gross TLP	0.26%	0.39%
e. Ratio of total allowance for credit losses to gross NPLs	203.42%	172.19%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	67.25%	62.21%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	14,336,577,366.42	15,814,883,133.95
DOSRI Loans and receivables, gross of allowance for credit losses	4,335,406,209.28	6,183,912,244.33
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	0.43%	0.66%
Gross non-performing DOSRI loans and receivables	634,808.70	566,305.34
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.88%	2.87%
b. 2% for Medium Enterprises	6.10%	6.92%
Return on Equity (ROE)	13.27%	13.42%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	11.39%	11.93%
b. Tier 1 Ratio	10.48%	11.02%
c. Common Equity Tier 1 Ratio ^{1/}	10.48%	11.02%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of my knowledge and belief.

CEZAR P. CONSING
President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 35,132,451,131.00	29,382,344,830.65
Due from Bangko Sentral ng Pilipinas	255,948,080,868.88	246,116,220,549.43
Due from Other Banks	13,077,598,035.26	21,500,886,222.39
Financial Assets at Fair Value through Profit or Loss	10,286,538,637.15	16,680,557,025.69
Available-for-Sale Financial Assets-Net	22,452,339,708.77	13,880,923,090.61
Held-to-Maturity (HTM) Financial Assets-Net	273,702,077,624.35	266,181,987,710.45
Investments in Non-Marketable Equity Security-Net	422,239,727.26	413,992,577.26
Loans and Receivables-Net	1,213,910,576,010.19	1,130,174,483,206.61
Interbank Loans Receivable	12,810,639,886.87	15,604,255,853.23
Loans and Receivables-Others	1,207,132,445,975.05	1,127,606,101,216.04
Loans and Receivables Arising from RA/CA/PR/SLB	7,296,698,147.00	579,000,000.00
General Loan Loss Provision	13,329,207,998.73	13,614,873,862.66
Other Financial Assets	9,902,285,703.50	8,085,597,429.08
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	9,860,925,234.01	9,673,310,259.03
Bank Premises, Furniture, Fixture and Equipment-Net	11,420,163,851.07	11,216,172,439.35
Real and Other Properties Acquired-Net	2,720,749,577.38	2,822,361,996.56
Non-Current Assets Held for Sale	170,050,586.34	1,259,779.86
Other Assets-Net	38,470,115,109.81	37,554,442,411.81
TOTAL ASSETS	P 1,897,476,191,804.97	1,793,684,539,528.78

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 4,788,710,518.72	3,342,878,522.92
Deposit Liabilities	1,563,678,257,104.66	1,506,143,271,328.79
Due to Other Banks	246,139,495.05	274,528,132.87
Bills Payable	80,847,771,473.59	45,650,941,240.06
a) BSP (Rediscounting and Other Advances)	36,269.79	36,269.79
b) Interbank Loans Payable	48,736,374,890.06	39,697,465,311.43
c) Other Deposit Substitute	24,985,015,688.99	-
d) Others	7,126,344,624.75	5,953,439,658.84
Other Financial Liabilities	15,125,585,299.92	15,617,166,180.25
Other Liabilities	54,512,329,075.24	46,312,635,481.05
TOTAL LIABILITIES	P 1,719,198,792,967.18	1,617,341,420,885.94

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 69,026,503,536.62	68,978,181,790.52
Other Capital Accounts	17,196,717,489.03	11,813,626,761.68
Retained Earnings	90,513,904,168.05	94,039,424,905.87
Minority Interest in Subsidiaries	1,540,273,644.09	1,511,885,184.77
TOTAL STOCKHOLDERS' EQUITY	P 178,277,398,837.79	176,343,118,642.84
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,897,476,191,804.97	1,793,684,539,528.78

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 91,748,716.75	357,299,920.97
Financial Standby Letters of Credit	4,311,911,935.83	2,837,538,566.89
Performance Standby Letters of Credit	3,068,567,393.42	10,351,251,390.94
Commercial Letters of Credit	10,546,009,603.55	10,251,848,757.02
Trade Related Guarantees	1,097,602,591.80	1,001,044,635.25
Commitments	97,966,022,399.67	100,515,931,675.62
Spot Foreign Exchange Contracts	19,230,632,280.43	14,197,891,848.76
Trust Department Accounts	593,956,587,262.79	596,313,617,771.37
a) Trust and Other Fiduciary Accounts	400,660,193,673.48	409,403,655,876.28
b) Agency Accounts	193,296,393,589.31	186,909,961,895.09
Derivatives	563,620,767,578.80	629,445,091,954.81
Others	143,451,272,669.27	158,349,460,264.11
TOTAL CONTINGENT ACCOUNTS	P 1,437,341,122,432.31	1,523,620,976,785.74

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct BanKo Inc., A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corporation		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
2. List of Subsidiary Insurance Companies		
a) BPI/MS Insurance Corporation		
b) FGU Insurance Corporation		
c) Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	12.74%	13.36%
b. Tier 1 Ratio	11.84%	12.47%
c. Common Equity Tier 1 Ratio ^{1/}	11.84%	12.47%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of my knowledge and belief.

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.