

13 December 2017

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Subject : Regular Cash Dividends of Ninety Centavos (P0.90) per share on the Total Outstanding Common Shares of BPI

Dear Ms. Encarnacion,

Please be informed that at the regular meeting of the Board of Directors (Board) of the Bank of the Philippine Islands (BPI) held today, December 13, 2017, said Board declared regular cash dividend of ninety centavos (P0.90) per share, for the second semester of the year 2017 on the total outstanding common shares of the capital stock of BPI. Record date is on 28 December 2017 and payment date is on 19 January 2018.

Thank you.

Very truly yours,



ANGELA PILAR B. MARAMAG
Corporate Secretary