

December 13, 2017

MS. JANET A. ENCARNACION

Head, Disclosure Department
The Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion,

Please be informed that the Board of Directors (Board) of the Bank of the Philippine Islands (BPI), pursuant to the provisions of its By-laws, approved the holding of the Annual Stockholders' Meeting of BPI for the year 2018 on April 19, 2018 at 9:00 A.M. to be held at Fairmont Makati, 1 Raffles Drive, Makati Avenue, Makati City. The Board also approved that all nominations to the Board of Directors of BPI for the year 2018 together with the written acceptance of all the nominees must be received and acknowledged by the Office of the Corporate Secretary of BPI not later than end of business hours of 12 February 2018.

Also, we would like to inform you that only stockholders of record as of 02 March 2018 will be entitled to notice and to vote at said meeting. Further, pursuant to Articles XII of the Amended By-Laws of BPI, the Stock and Transfer Book of BPI will be closed 30 days immediately preceding the stockholders' meeting or starting 20 March 2018 to 19 April 2018.

Thank you.

Very truly yours,



Angela Pilar B. Maramag
Corporate Secretary