

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject
to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Aberdeen Asset Management Asia Limited (Last) (First) (Middle) 21 Church Street #01-01 Capital Square Two Singapore 049480 (Street) Singapore 049480 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol BANK OF PHILIPPINE ISLANDS PHP10 (BPI PM) 3. Tax Identification Number 199105448E 4. Citizenship Singapore		5. Statement for Month/Year August 2017 6. If Amendment, Date of Original (Month/Year)		7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director <input checked="" type="checkbox"/> 10% Owner _____ Officer _____ Other (give title below) (specify below)		
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	08/04/2017	340,340	D	105.4911	10.2982	404,628,100	Indirect	person subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security
Common	08/07/2017	99,990	D	105.6530	10.2957	404,528,110	Indirect	
Common	08/08/2017	411,640	D	105.1398	10.2852	404,116,470	Indirect	
Common	08/14/2017	15,151	D	104.7872	10.2848	404,101,319	Indirect	
Common	08/16/2017	53,000	A	106.0218	10.2862	404,154,319	Indirect	
Common	08/18/2017	225,000	A	105.0316	10.2919	404,379,319	Indirect	
Common	08/22/2017	633,000	D	105.0411	10.2758	403,746,319	Indirect	
Common	08/22/2017	865,740	A	105.0769	10.2978	404,612,059	Indirect	
Common	08/23/2017	996,260	A	105.1317	10.3232	405,608,319	Indirect	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By: Phattrawadee Ng
(signature)

Phattrawadee Ngamnoolake / Compliance
(name/title)