

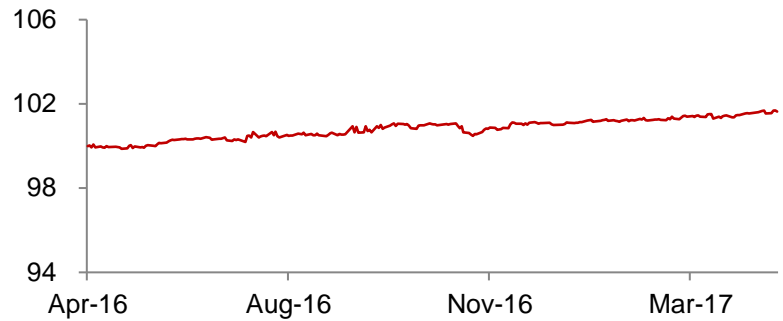


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.18	0.43	0.65	1.70	-	-

ANNUAL PERFORMANCE (%)

YTD	0.64
Inception - 29 Dec 2016	0.99

TOP TEN HOLDINGS

	Wt (%)
FXTN 4.625 7/5/2017	29.62
FXTN 5.875 1/31/2018	22.09
RTB 6.625 8/19/2017	14.33
FXTN 7.75 8/23/2017	9.33
TBILL 0 7/19/2017	5.60
FXTN 5.375 10/28/2017	5.19
FXTN 4.125 11/8/2017	4.55
TBILL 0 8/9/2017	3.29
TBILL 0 9/27/2017	3.28
TBILL 0 9/13/2017	2.73

STATISTICS

No. of constituents	10
Market Capitalization (PHP billions)	181.66
Weighted average	
Clean price	100.76
Coupon (%)	3.85
Yield to maturity (%)	2.00
Modified duration	0.39
Time to maturity (years)	0.40

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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