

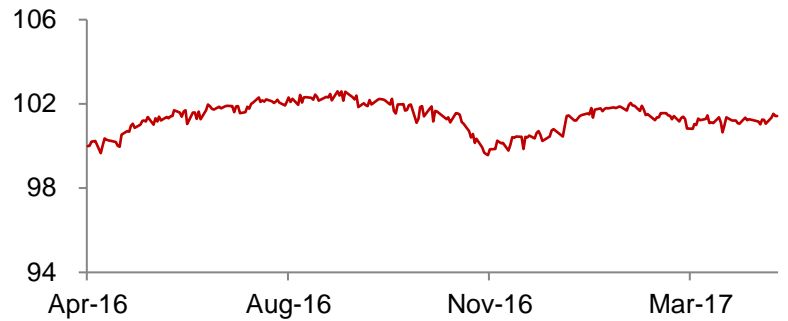


The BPI Philippine Government Bond 1-5 Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso with one to five-year tenors. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond 1-5 Index	0.06	-0.35	-0.20	1.21	-	-

ANNUAL PERFORMANCE (%)

YTD	0.62
Inception - 29 Dec 2016	0.80

TOP TEN HOLDINGS

	Wt (%)
FXTN 3.875 11/22/2019	17.38
FXTN 2.125 5/23/2018	10.83
FXTN 3.375 8/20/2020	9.46
FXTN 3.5 3/20/2021	8.39
FXTN 5 8/18/2018	7.69
FXTN 7.875 2/19/2019	6.55
RTB 7.375 3/3/2021	5.54
FXTN 6.375 1/19/2022	5.49
RTB 5.75 10/20/2021	4.88
FXTN 5.75 11/24/2021	4.01

STATISTICS

No. of constituents	16
Market Capitalization (PHP billions)	1,145.17
Weighted average	
Clean price	101.61
Coupon (%)	3.71
Yield to maturity (%)	3.21
Modified duration	2.72
Time to maturity (years)	2.95

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	52.18
3 - 5	47.82
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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