

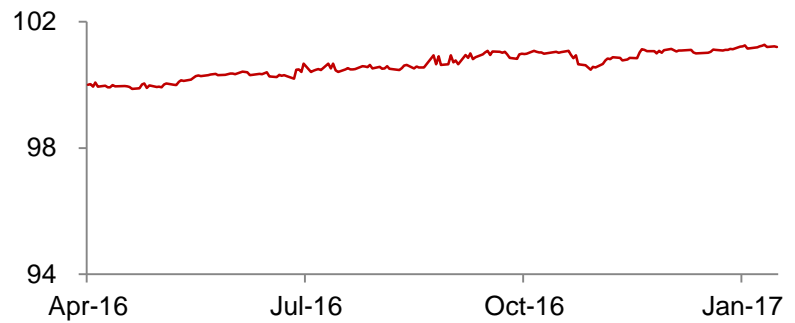


The BPI Philippine Government Money Market Index intends to reflect the performance of Philippine Government treasury bills or short-term fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Money Market Index	0.20	0.21	0.72	-	-	-

ANNUAL PERFORMANCE (%)

Since inception	1.19
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STATISTICS

No. of constituents	15
Market Capitalization (PHP billions)	277.56
Weighted average	
Clean price	100.67
Coupon (%)	3.81
Yield to maturity (%)	1.85
Modified duration	0.37
Time to maturity (years)	0.38

TOP TEN HOLDINGS

	Wt (%)
FXTN 7 3/31/2017	20.35
FXTN 4.625 7/5/2017	19.66
FXTN 2.875 5/22/2017	18.40
RTB 6.625 8/19/2017	9.45
FXTN 7.75 8/23/2017	6.26
FXTN 14.375 4/24/2017	3.41
FXTN 5.375 10/28/2017	3.38
TBILL 0 6/7/2017	3.25
FXTN 4.125 11/8/2017	2.97
TBILL 0 4/19/2017	2.15

TENOR DISTRIBUTION

	Wt (%)
0 - 1	100.00
1 - 3	-
3 - 5	-
5 - 7	-
7 - 10	-
10 - 15	-
15 - 20	-
20+	-

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