

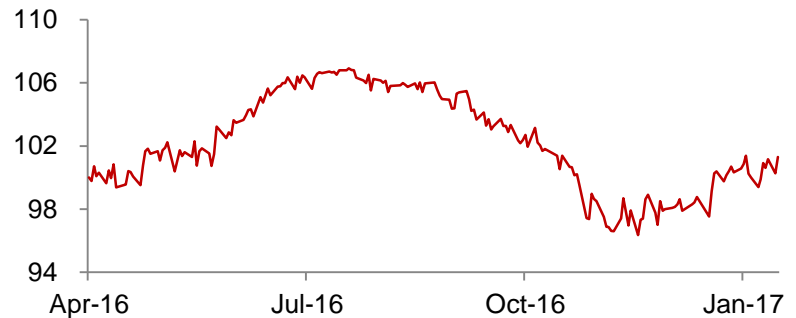


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	2.56	-0.49	-4.97	-	-	-

ANNUAL PERFORMANCE (%)

Since inception	1.31
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STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	2,537.12
Weighted average	
Clean price	109.98
Coupon (%)	4.26
Yield to maturity (%)	3.38
Modified duration	8.08
Time to maturity (years)	11.11

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	13.67
FXTN 8.125 12/16/2035	8.90
RTB 6.125 10/24/2037	8.32
FXTN 3.875 11/22/2019	7.90
RTB 5.875 3/1/2032	5.80
FXTN 4.625 9/9/2040	5.61
FXTN 3.625 9/9/2025	5.50
FXTN 4.125 8/20/2024	5.27
RTB 3.25 8/15/2023	5.23
FXTN 2.125 5/23/2018	4.87

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	19.35
3 - 5	8.21
5 - 7	8.60
7 - 10	14.52
10 - 15	17.55
15 - 20	17.84
20+	13.93

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