

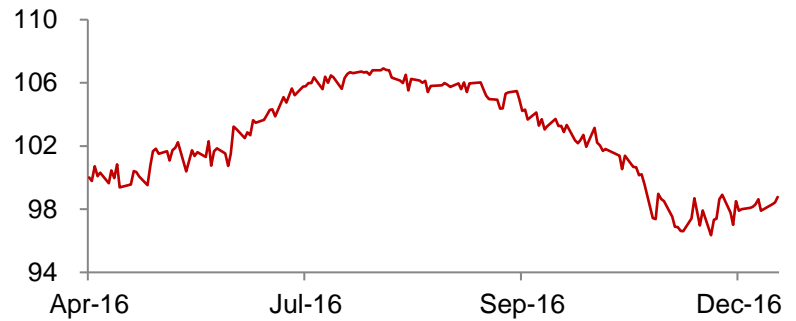


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	0.08	-5.30	-5.32	-	-	-

ANNUAL PERFORMANCE (%)

Since inception	-1.23
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STATISTICS

No. of constituents	18
Market Capitalization (PHP billions)	2,481.16
Weighted average	
Clean price	107.28
Coupon (%)	4.25
Yield to maturity (%)	3.64
Modified duration	8.00
Time to maturity (years)	11.12

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	13.52
FXTN 8.125 12/16/2035	8.81
FXTN 3.875 11/22/2019	8.04
RTB 6.125 10/24/2037	8.02
RTB 5.875 3/1/2032	5.88
FXTN 4.625 9/9/2040	5.56
FXTN 3.625 9/9/2025	5.49
RTB 3.25 8/15/2023	5.28
FXTN 4.125 8/20/2024	5.22
FXTN 2.125 5/23/2018	4.94

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	19.66
3 - 5	8.31
5 - 7	8.70
7 - 10	14.47
10 - 15	17.39
15 - 20	17.88
20+	13.58

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