



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	13.57
2 FXTN 8.125 12/16/2035	8.59
3 RTB 6.125 10/24/2037	8.20
4 FXTN 3.875 11/22/2019	8.00
5 RTB 5.875 3/1/2032	5.81
6 FXTN 4.625 9/9/2040	5.61
7 FXTN 3.625 9/9/2025	5.50
8 RTB 3.25 8/15/2023	5.39
9 FXTN 4.125 8/20/2024	5.29
10 FXTN 2.125 5/23/2018	4.94
11 FXTN 3.375 8/20/2020	4.38
12 FXTN 3.5 3/20/2021	3.87
13 FXTN 8.75 5/27/2030	3.86
14 RTB 3.5 9/20/2026	3.78
15 FXTN 5 8/18/2018	3.58
16 FXTN 3.5 4/21/2023	3.39
17 FXTN 7.875 2/19/2019	3.12
18 FXTN 3.625 3/21/2033	3.10

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