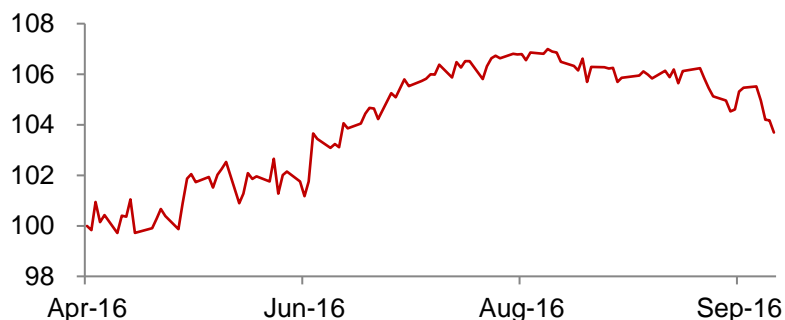


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL

INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	-2.27	-0.90	-	-	-	-

ANNUAL PERFORMANCE (%)

Since inception	3.70
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STATISTICS

No. of constituents	36
Market Capitalization (PHP billions)	3,435.63
Weighted average	
Clean price	115.63
Coupon (%)	4.56
Yield to maturity (%)	2.93
Modified duration	8.13
Time to maturity (years)	11.17

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	10.45
FXTN 8.125 12/16/2035	6.69
RTB 6.125 10/24/2037	6.49
FXTN 3.875 11/22/2019	5.97
RTB 5.875 3/1/2032	4.55
FXTN 3.625 9/9/2025	4.24
FXTN 4.625 9/9/2040	4.15
RTB 3.25 8/15/2023	4.09
FXTN 4.125 8/20/2024	4.01
FXTN 2.125 5/23/2018	3.62

TENOR DISTRIBUTION

	Wt (%)
0 - 1	-
1 - 3	11.69
3 - 5	15.45
5 - 7	13.87
7 - 10	8.26
10 - 15	16.74
15 - 20	22.02
20+	11.97

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