

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.50
2 FXTN 8.125 12/16/2035	6.90
3 RTB 6.125 10/24/2037	6.41
4 FXTN 3.875 11/22/2019	5.80
5 RTB 5.875 3/1/2032	4.69
6 FXTN 4.625 9/9/2040	4.42
7 FXTN 3.625 9/9/2025	4.20
8 RTB 3.25 8/15/2023	4.02
9 FXTN 4.125 8/20/2024	3.93
10 FXTN 2.125 5/23/2018	3.54
11 FXTN 8.75 5/27/2030	3.08
12 FXTN 3.5 3/20/2021	2.87
13 FXTN 8 9/30/2035	2.63
14 FXTN 5 8/18/2018	2.56
15 FXTN 3.625 3/21/2033	2.55
16 FXTN 3.375 8/20/2020	2.46
17 FXTN 7.875 2/19/2019	2.23
18 FXTN 3.5 4/21/2023	2.18
19 FXTN 8.5 11/29/2032	1.98
20 RTB 7.375 3/3/2021	1.91
21 FXTN 6.375 1/19/2022	1.88
22 RTB 6.25 10/20/2026	1.83
23 FXTN 4 12/6/2022	1.71
24 RTB 5.75 10/20/2021	1.67
25 RTB 5.375 3/1/2027	1.39
26 FXTN 5.75 11/24/2021	1.37
27 FXTN 7.625 9/29/2036	1.33
28 FXTN 5.75 8/16/2037	1.31
29 FXTN 9.25 11/5/2034	1.29
30 FXTN 5.875 2/2/2032	1.25
31 FXTN 6.5 4/28/2021	1.24
32 FXTN 4.75 7/19/2019	1.18
33 FXTN 5.875 1/31/2018	1.16
34 FXTN 4.75 9/13/2022	0.92
35 FXTN 5.875 12/16/2020	0.84
36 FXTN 5 4/26/2019	0.77

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