

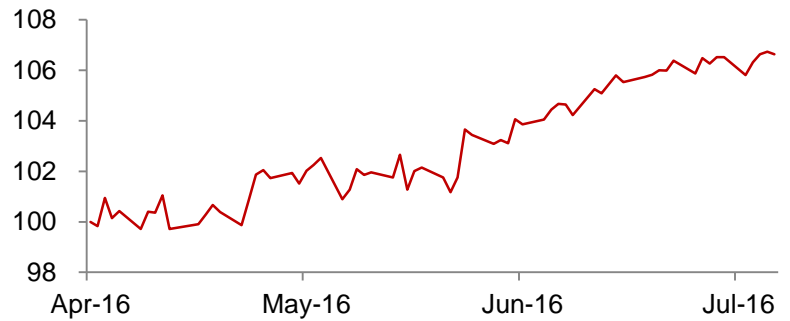


The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

OVERVIEW

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

INDEX LEVEL



INDEX PERFORMANCE (%)

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Bond Index	1.90	6.18	-	-	-	-

ANNUAL PERFORMANCE (%)

Since inception	6.63
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STATISTICS

No. of constituents	38
Market Capitalization (PHP billions)	3,588.31
Weighted average	
Clean price	120.19
Coupon (%)	4.60
Yield to maturity (%)	2.58
Modified duration	8.29
Time to maturity (years)	11.31

TOP TEN HOLDINGS

	Wt (%)
FXTN 8 7/19/2031	10.67
FXTN 8.125 12/16/2035	6.86
RTB 6.125 10/24/2037	6.40
FXTN 3.875 11/22/2019	5.70
RTB 5.875 3/1/2032	4.53
FXTN 4.625 9/9/2040	4.38
FXTN 3.625 9/9/2025	4.16
RTB 3.25 8/15/2023	3.97
FXTN 4.125 8/20/2024	3.95
FXTN 2.125 5/23/2018	3.46

TENOR DISTRIBUTION

	Wt (%)
0 - 1	1.54
1 - 3	12.06
3 - 5	14.87
5 - 7	8.19
7 - 10	12.09
10 - 15	16.89
15 - 20	20.96
20+	13.41

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