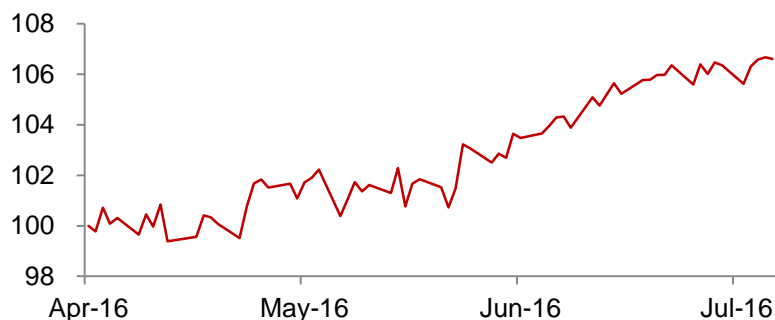


The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit [www.bpiindex.com](http://www.bpiindex.com), email BPI Investment Management, Inc. at [bpi\\_investment@bpi.com.ph](mailto:bpi_investment@bpi.com.ph) or call 816-9122.

**OVERVIEW**

Inception date	25 April 2016
Asset class	Fixed Income
Rebalance frequency	Monthly
Currency	PHP

**INDEX LEVEL**

**INDEX PERFORMANCE (%)**

	1 mo	3 mo	6 mo	1 yr	Annualized	
					3 yr	5 yr
BPI Philippine Government Liquid Bond Index	2.18	6.27	-	-	-	-

**ANNUAL PERFORMANCE (%)**

Since inception	6.60
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**STATISTICS**

No. of constituents	16
Market Capitalization (PHP billions)	2,499.68
Weighted average	
Clean price	120.00
Coupon (%)	4.42
Yield to maturity (%)	2.62
Modified duration	8.85
Time to maturity (years)	12.14

**TOP TEN HOLDINGS**

	Wt (%)
FXTN 8 7/19/2031	15.31
FXTN 8.125 12/16/2035	9.85
RTB 6.125 10/24/2037	9.19
FXTN 3.875 11/22/2019	8.19
RTB 5.875 3/1/2032	6.50
FXTN 4.625 9/9/2040	6.28
FXTN 3.625 9/9/2025	5.98
RTB 3.25 8/15/2023	5.70
FXTN 4.125 8/20/2024	5.67
FXTN 2.125 5/23/2018	4.97

**TENOR DISTRIBUTION**

Tenor	Wt (%)
0 - 1	-
1 - 3	11.81
3 - 5	15.72
5 - 7	-
7 - 10	17.35
10 - 15	19.69
15 - 20	19.96
20+	15.47

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