



The BPI Philippine Government Liquid Bond Index intends to reflect the performance of the most liquid and actively traded Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	15.20
2 FXTN 8.125 12/16/2035	9.69
3 RTB 6.125 10/24/2037	8.89
4 FXTN 3.875 11/22/2019	8.33
5 RTB 5.875 3/1/2032	6.63
6 FXTN 4.625 9/9/2040	6.09
7 FXTN 3.625 9/9/2025	6.04
8 RTB 3.25 8/15/2023	5.75
9 FXTN 4.125 8/20/2024	5.71
10 FXTN 2.125 5/23/2018	5.06
11 FXTN 8.75 5/27/2030	4.38
12 FXTN 3.5 3/20/2021	4.11
13 FXTN 5 8/18/2018	3.72
14 FXTN 3.625 3/21/2033	3.60
15 FXTN 3.375 8/20/2020	3.57
16 FXTN 7.875 2/19/2019	3.25

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