

The BPI Philippine Government Bond Index intends to reflect the performance of Philippine Government fixed-rate straight bonds denominated in Philippine Peso. For more information, you may visit www.bpiindex.com, email BPI Investment Management, Inc. at bpi_investment@bpi.com.ph or call 816-9122.

SECURITY	WEIGHT (%)
1 FXTN 8 7/19/2031	10.56
2 FXTN 8.125 12/16/2035	6.73
3 RTB 6.125 10/24/2037	6.18
4 FXTN 3.875 11/22/2019	5.78
5 RTB 5.875 3/1/2032	4.60
6 FXTN 4.625 9/9/2040	4.23
7 FXTN 3.625 9/9/2025	4.19
8 RTB 3.25 8/15/2023	3.99
9 FXTN 4.125 8/20/2024	3.97
10 FXTN 2.125 5/23/2018	3.51
11 FXTN 8.75 5/27/2030	3.04
12 FXTN 3.5 3/20/2021	2.85
13 FXTN 5 8/18/2018	2.58
14 FXTN 8 9/30/2035	2.57
15 FXTN 3.625 3/21/2033	2.50
16 FXTN 3.375 8/20/2020	2.48
17 FXTN 7.875 2/19/2019	2.25
18 FXTN 8.5 11/29/2032	1.95
19 FXTN 6.375 1/19/2022	1.91
20 RTB 7.375 3/3/2021	1.90
21 RTB 6.25 10/20/2026	1.84
22 FXTN 4 12/6/2022	1.72
23 RTB 5.75 10/20/2021	1.68
24 FXTN 4.625 7/5/2017	1.56
25 RTB 5.375 3/1/2027	1.39
26 FXTN 5.75 11/24/2021	1.37
27 FXTN 7.625 9/29/2036	1.28
28 FXTN 5.75 8/16/2037	1.28
29 FXTN 9.25 11/5/2034	1.26
30 FXTN 5.875 2/2/2032	1.25
31 FXTN 6.5 4/28/2021	1.24
32 FXTN 4.75 7/19/2019	1.19
33 FXTN 5.875 1/31/2018	1.18
34 FXTN 4.75 9/13/2022	0.90
35 FXTN 5.875 12/16/2020	0.83
36 FXTN 5 4/26/2019	0.76
37 RTB 6.625 8/19/2017	0.76
38 FXTN 3.5 4/21/2023	0.73

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