



102052015000919



## SECURITIES AND EXCHANGE COMMISSION

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Company Information

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**SEC Registration No.** PW00000121  
**Company Name** BANK OF THE PHIL. ISLANDS  
**Industry Classification**  
**Company Type** Stock Corporation

Document Information

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# COVER SHEET

FILE COPY

P W - 1 2 1

S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

BPI BUILDING, AYALA AVENUE COR.

PASEO DE ROXAS, MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. CARLOS B. AQUINO

Contact Person

816-9705

Company Telephone Number

SEC FORM 17-C

1 2 3 1  
Month Day

Fiscal Year

FORM TYPE

0 4 1 0 14  
Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document I.D.

\_\_\_\_\_  
Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **02 February 2015**  
Date of Report (Date of earliest event reported)
2. **121**  
SEC Identification Number
3. **047-000-438-366**  
BIR Tax Identification No
4. **BANK OF THE PHILIPPINE ISLANDS**  
Exact name of registrant as specified in its charter
5. **REPUBLIC OF THE PHILIPPINES**  
Province, country or other jurisdiction of Incorporation
6. **[REDACTED]** (SEC Use Only)  
Industry Classification Code:
7. **BPI Building, Ayala Avenue, Makati City**  
Address of principal office
- 1200**  
Postal Code
8. **(632) 816-9705**  
Registrants telephone number, including area code
9. ....  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding<br>& Amount of Debt Outstanding |
|---------------------|--|
| Common              | 3,932,214,184 shares (As of 31 December 2014)                                |
| .....               | .....  |
11. Indicate the item numbers reported therein: **Item 9 - Other Events**

**Item 9 - Declaration of Cash Dividends**



Further to our letter dated 20 November 2014 on the above subject, we wish to inform you of our receipt today 02 February 2015, of the Bangko Sentral ng Pilipinas' (BSP) letter dated 02 February 2015 approving subject Cash Dividends on the outstanding Common shares of the capital stock of the Bank of the Philippine Islands (BPI).

In accordance with our Board's resolution and the Bangko Sentral ng Pilipinas approval, the Cash Dividends are payable to all BPI Common shares stockholders of record as of 24 February 2015 (the 15<sup>th</sup> working day from BPI's receipt of said BSP approval) and distributable/payable to the said stockholders on 17 March 2015 (the 15<sup>th</sup> working day from the said record date of 24 February 2015).

Attached for your reference is a photocopy of the above-mentioned BSP letter dated 02 February 2015.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

02 February 2015  
Date

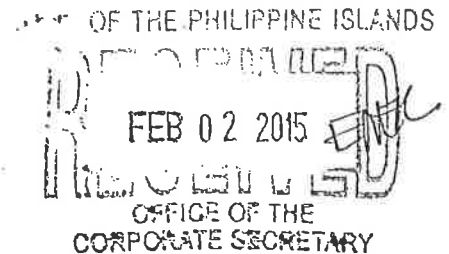
  
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**CARLOS B. AQUINO**  
Corporate Secretary 



**BANGKO SENTRAL NG PILIPINAS**  
CENTRAL POINT OF CONTACT DEPARTMENT I

02, February 2015

**Mr. Cezar P. Consing**  
President  
Bank of the Philippine Islands  
BPI Building  
Ayala Avenue corner Paseo de Roxas  
0720 Makati City



Dear Mr. Consing:

**Subject: Approval of Request for Cash Dividends Declaration**

Please be informed that the Bangko Sentral ng Pilipinas (BSP) approved on 23 January 2015 the cash dividends declaration of the Bank of the Philippine Islands (BPI) for the second semester of the year 2014 to common shareholders on record as of the 15<sup>th</sup> working day from receipt of the BSP approval and distributable on the 15<sup>th</sup> working day from said record date, as follows:

Shares Entitled to Dividends				Dividends Declared
Class or Description	Number of Shares	Peso Value	Rate/Share	Peso Value
Common	3,929,297,850	39,292,978,500.00	0.90	3,536,368,065.00
Total				₱3,536,368,065.00

subject to the following conditions:

1. The liability for dividends declared shall be taken up in the books of BPI upon receipt of the BSP approval;
2. The dividends shall not be treated as interest expense;
3. Cash dividends due on delinquent stock, if any, shall first be applied to the unpaid balance on the subscription plus costs and expenses pursuant to Section 43 of the Corporation Code of the Philippines; and
4. Payment of cash dividends shall not be made if the same shall adversely affect BPI's liquidity position.

Moreover, we would like to inform that the BSP acted on the Bank's request for approval of its dividends declaration on the assumption that the Bank is compliant with the requirements of the Securities and Exchange Commission relative to its dividend declaration as a listed company.

Very truly yours,

**BETTY CHRISTINE C. BUNYI**  
Officer-In-Charge